

Annualized Budget Summary

	TOTAL			
	Budget	Actual Jul to Dec	Annualized Actual	Variance
REVENUE:				
Annual Renewal Fees	172,500	127,950	164,450	-5%
Leave of Absence	900	300	600	-33%
Examination Fee	16,500	6,175	12,350	-25%
Examination Study Guide	500	240	480	-4%
New Member Application Fee	4,500	2,450	4,900	9%
New Member Registration Fee	11,250	5,050	10,100	-10%
Interest Income	240	69	138	-43%
Other Income	24,000	11,787	23,574	-2%
Total Revenue	230,390	154,021	216,592	-6%
Allowance for Attrition	8,625	0	8625	0%
EXPENSES:				
AGM Expense	800	0	800	0%
Board of Director Operations:				
Board Travel Expenses	2,500	266	4,000	60%
Insurance - Liability, D&O	2,600	1,573	2,600	0%
Meeting Communications	500	0	0	-100%
Meeting Expenses	1,000	0	0	-100%
Total Board Operations	6,600	1,839	6,600	0%
Committee Expenses:				
CVRP Examination Development:	10,000	2,531	10,000	0%
CCVE Examination Development:	10,000	2,530	10,000	
Communication Committee	20,000	0	20,000	
Total Committee Expenses	40,000	5,061	40,000	0%
Jurisprudence development	12,000	2,000	12,000	0%
Operations:				
Administration/Bookkeeping	50,000	24,189	48,378	-3%
Bank Charges	216	86	172	-20%
Communication-Members	200	81	162	-19%
Computer Expenses	1,000	148	296	-70%
Registrar	72,000	38,884	72,000	0%
Examination Sittings	1,800	952	1,904	6%
Registrar - Travel	3,180	1,990	3,980	25%
Office Expenses	996	947	1,894	90%
PayPal Expense	4,020	2,846	5,692	42%
Postage, Mailing Service	120	454	908	657%
Printing & copying	144	221	442	0%
Promotion	1,920	0	0	-1%
Rent	7,200	3,600	7,200	0%
Supplies	600	822	1,644	174%
Telephone	1,620	1,127	2,254	39%
Operations - Other	0	0	0	0%
Total Operations	145,016	76,347	146,926	1%
Professional Fees:				
Legal	4,800	-1,625	4,800	0%
Accountant	4,000	3,600	4,000	0%
Special Project	0	0	0	0%
Website/Database	7,200	5,342	10,684	48%
Total Expenses	229,041	92,564	234,435	3%
Net Surplus (Deficit)	1,349	61,457	-17,844	-9%