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10/02/17

Accrual Basis

College of Vocational Rehabilitation Professionals

Balance Sheet

As of 31 December 2016

	<u>31 Dec 16</u>
ASSETS	
Current Assets	
Chequing/Savings	
RBC Bank	81,947.39
Total Chequing/Savings	81,947.39
Accounts Receivable	
Accounts Receivable	5,211.10
Total Accounts Receivable	5,211.10
Other Current Assets	
GIC - RBC	30,000.00
Pay Pal Clearing	9,487.57
Total Other Current Assets	39,487.57
Total Current Assets	126,646.06
Fixed Assets	
Computer	281.00
Total Fixed Assets	281.00
TOTAL ASSETS	<u>126,927.06</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	11,018.84
Total Accounts Payable	11,018.84
Other Current Liabilities	
Accruals	3,400.00
CCVE Training clearing account	925.07
GST/HST Payable	-266.20
GST/HST to be Paid	12,387.37
Payroll Liability	2,094.46
Payroll payable	2,046.92
Total Other Current Liabilities	20,587.62
Total Current Liabilities	31,606.46
Total Liabilities	31,606.46
Equity	
Surplus	33,864.63
Net Income	61,455.97
Total Equity	95,320.60
TOTAL LIABILITIES & EQUITY	<u>126,927.06</u>