

**College of Vocational Rehabilitation Professionals**  
**Balance Sheet**  
 As of 30 September 2017

|  | <u>30 Sep 17</u>        |
|--|-------------------------|
| <b>ASSETS</b>                          |                         |
| <b>Current Assets</b>                  |                         |
| <b>Chequing/Savings</b>                |                         |
| RBC Bank                               | 15,708.46               |
| <b>Total Chequing/Savings</b>          | <u>15,708.46</u>        |
| <b>Accounts Receivable</b>             |                         |
| Accounts Receivable                    | -5,342.25               |
| <b>Total Accounts Receivable</b>       | <u>-5,342.25</u>        |
| <b>Other Current Assets</b>            |                         |
| GIC - RBC                              | 30,149.05               |
| Pay Pal Clearing                       | 2,084.59                |
| Prepaid expenses                       | 1,000.00                |
| <b>Total Other Current Assets</b>      | <u>33,233.64</u>        |
| <b>Total Current Assets</b>            | <u>43,599.85</u>        |
| <b>Fixed Assets</b>                    |                         |
| Computer                               | 695.00                  |
| <b>Total Fixed Assets</b>              | <u>695.00</u>           |
| <b>TOTAL ASSETS</b>                    | <b><u>44,294.85</u></b> |
| <b>LIABILITIES &amp; EQUITY</b>        |                         |
| <b>Liabilities</b>                     |                         |
| <b>Current Liabilities</b>             |                         |
| <b>Accounts Payable</b>                |                         |
| Accounts Payable                       | 7,830.69                |
| <b>Total Accounts Payable</b>          | <u>7,830.69</u>         |
| <b>Other Current Liabilities</b>       |                         |
| Accruals                               | 3,400.00                |
| GST/HST Payable                        | 3,004.64                |
| GST/HST to be Paid                     | -98.09                  |
| Payroll Liability                      | 3,339.99                |
| <b>Total Other Current Liabilities</b> | <u>9,646.54</u>         |
| <b>Total Current Liabilities</b>       | <u>17,477.23</u>        |
| <b>Total Liabilities</b>               | 17,477.23               |
| <b>Equity</b>                          |                         |
| Surplus                                | 27,120.53               |
| Net Income                             | -302.91                 |
| <b>Total Equity</b>                    | <u>26,817.62</u>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <b><u>44,294.85</u></b> |